INSURANCE COMMISSION OF THE BAHAMAS

PUBLIC NOTICE

No. 1 of 2011

22nd February, 2011

This **NOTICE** is issued by the Insurance Commission of The Bahamas ("the Commission") pursuant to sections 8 and 40(1) of the <u>Insurance Act</u>, 2005.

The general public is **hereby notified** that effective immediately, **ATLANTIC FIRST INSURANCE COMPANY** is no longer licensed to write insurance business. The Commission has directed Atlantic First Insurance Company to cancel existing insurance policies and refund unearned premiums to policyholders.

Policyholders of Atlantic First Insurance Company are advised to purchase insurance from other licensed insurance companies.

Signed LENNOX McCARTNEY Superintendent of Insurance