**FORM 24**

**CERTIFICATE FOR ACTUARY**

(section 62 of the Insurance Act, 2005)

This Certificate is prepared in accordance with the provisions of the   
Insurance Act, 2005 in respect of the life and health insurance business of   
**............................................................................................................................................................**

**(Company’s name)**

I have examined the financial position, and valued the policy liabilities   
for its balance sheet as at ...................................................... (date), and the corresponding change   
in the policy liabilities in the income statement for the year then ended.

In my opinion:

1. The methods and procedures used in the verification of the valuation data  
    are sufficient and reliable, and fulfil the required standards of care.
2. The methods and assumptions used to calculate the actuarial and the other   
   policy liabilities are appropriate to the circumstances of the company and of the said policies and claims.

3. The valuation of actuarial and other policy liabilities has been made in accordance with generally accepted actuarial practice (with such changes as determined and any directions made by the Commission).

4. The valuation is appropriate under the circumstances of the company and the financial statements fairly reflect its results.

5. Having regard for the results of the investigation performed pursuant to section 62 of the Insurance Act, 2005 the value of actuarial and other policy liabilities, when taken together with the total capital available makes good and sufficient provisions for all unmatured obligations under the terms of the policies in force.

ACTUARY.......................................................  
 NAME..............................................................

QUALIFICATIONS........................................

DATE………………………………………...