THE INSURANCE COMMISSION
OF THE BAHAMAS

NOTICE

To: All Registered Long-term Insurers

Date: October 28, 2019

Re: United Nations Security Council (UNSC) and United States of America Sanctions Listing Pursuant to the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to sections 3A and 3B(3)(a) of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 ("IOEAMA") the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas ("the Commission") circulate the following Notices for circulation to all licensees:

1. **United Nations Security Council Resolution concerning ISIL (Da'esh) and Al-Qaida, namely CHOUDARY ANJEM;**
2. **United Nations Security Council Resolution concerning ADAM NOUREDINE, aka Mohamed Adam Brema Abdallah.**
3. **U.S. Executive Order 13382 – Blocking Property of Weapons of Mass Destruction Proliferators and Their Supporters.**

Licensees should conduct immediate searches to their database and register of beneficial owners in relation to any of the individuals or entities listed in the above resolution and sanctions listing and report any results, including nil results, to the Office of the Attorney General and the Financial Intelligence Unit immediately.

As a reminder, licensees are required to maintain and keep accurate records to assist them in completing the annual Declarations at the end of the year. The declaration should be submitted to the Commission annually on or before December 31. All annual declarations should be addressed to the Policies and Practices Unit and can be forwarded via email to policies@icb.gov.bs.

A copy of the UN Security Council Resolution and the US Sanctions listing can be found on the Commission's website under the Legal Tab within Alerts and Warnings (www.icb.gov.bs). Companies are required to notify the Commission in writing immediately if any of the listed individuals, groups or entities appear in their records.

Michele C. E. Fields
Superintendent of Insurance