

## SIXTH SCHEDULE

### (Regulation 8)

#### FEES

	<b>Fees</b>
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1. Application for a licence as:	
(a) An external insurer	250
(b) A segregated account of an external insurer	250
(c) An insurance manager	100
(d) An external insurance broker	100
2. For annual licence as an external insurer:	
(a) Restricted	2,500
(b) Unrestricted	3,500
3. For annual licence as an insurance manager	1,000
4. For annual licence as an external insurance broker	1,000
5. For the processing of applications or requests by a registered entity to:	
(a) Amalgamate/Merge	1,000
(b) Acquire/Increase significant interest	600
(c) Transfer Business/Assets	600
(d) Acquires/Increase substantial Investments	600
6. For taking a record of any fact required by The External Insurance Act, 2009 or Authorized to be recorded by the Commission	10
7. For obtaining a duplicate of a licence or identification card	20
8. For the inspection of a document held by The Commission	5
9. For late payments:	
(a) External insurers, insurance managers and external insurance brokers delinquent in the timely payment of licence fees will be subject to an additional charge of 10%, 15%, 20% or 25% on the amount due according to the quarterly ageing of the overdue amount.	
(b) The Commission may not charge a late payment fee when prior approval for the late payment has been obtained from the Commission.	

Made the 3<sup>rd</sup> day of May, 2010