

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Long-term Insurers

Date: April 28, 2020

Re: United Nations Security Council Resolution (UNSCR) 2127 Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to section 43 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notices:

1. United Nations Security Council Resolution 2127 (2013)
<http://unscr.com/en/resolutions/doc/2127>
2. Listing of Individuals, Entities and other Groups – **Central African Republic (CAR)**

Licenses are required to conduct immediate searches of their database and register of beneficial owners to determine whether there is any information in relation to the individuals, entities and other groups on the UN Security Council 2127 Sanctions List that are associated with the Central African Republic. The List is accessible via the Committee’s web link: INTERPOL-UN Security Council Special Notice: <https://www.interpol.int/en/How-we-work/Notices/View-UN-Notices-Individuals>.

Companies must report any “Hits” to the Financial Intelligence Unit and the Office of the Attorney General immediately. Companies are also required to notify the Commission in writing immediately if any of the listed individuals, groups or entities appear in their records, including nil results.

A copy of the UN Security Council Resolution and the Sanctions List can also be found on the Commission’s website under the Legal Tab within Alerts and Warnings (www.icb.gov.bs).

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