INSURANCE COMMISSION OF THE BAHAMAS



To: All Registered Insurers and Intermediaries

Date: August 7, 2020

Re: Operations of Insurance Companies and Intermediaries in accordance with EMERGENCY POWERS (COVID 19 PANDEMIC) (LOCKDOWN) ORDER, 2020 (August 4, 2020)

Pursuant to the Emergency Powers (COVID 19 Pandemic) (Lockdown) ORDER, 2020 (August 4, 2020), the Insurance Commission of The Bahamas (the Commission) hereby advises that all insurers, agents and brokers must not continue in-office operations and must work remotely during the emergency lockdown period outlined within the Order.

Licensees and Registrants are advised that the Commission remains closed to the public and is therefore unable to receive any physical deliveries at this time. The Commission will continue to operate remotely with our staff remaining available via email. Licensees may also email info@icb.gov.bs if they are unable to contact their respective relationship manager. Premium tax payments and fees should be made to the Commission via wire transfer. Wire transfer instructions can be found on our website, www.icb.gov.bs, under the tab Announcements and Notices, ICB Operational Changes – Response to COVID 19.

The Commission wishes to remind all insurers, agents and brokers that they must continue to adhere to all lockdown protocols and measures outlined within the Emergency Lockdown Order. All insurers, agents and brokers are also encouraged to communicate with policyholders on the approved methods of payments and submissions.

Michele C. E. Fields Superintendent of Insurance