

# INSURANCE COMMISSION OF THE BAHAMAS



## NOTICE

**To: All Registered Long-term Insurers**

**Date: September 16, 2020**

**Re: United Nations Security Council Resolutions (UNSCR) 1267 (1999), 1989 (2011) and 2253 (2015) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019**

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Pursuant to section 43 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding ISIL (Da’esh) and Al-Qaida.

Please note that the Security Council Committee pursuant to resolutions 1267 (1999), 1989 (2011) and 2253 (2015), concerning ISIL (Da’esh), Al-Qaida and associated individuals, groups, undertakings and entities, amended eleven entries on the Sanctions List by underlining and strikethrough. The press release can be found at the link below:

<https://www.un.org/press/en/2020/sc14299.doc.htm>

Licensees are required to conduct immediate searches of their database and register of beneficial owners to determine whether there is any information in relation to the individuals and entities named in the press release listed above.

Companies must report any “Hits” to the Financial Intelligence Unit and the Office of the Attorney General immediately. Companies are also required to notify the Commission of nil results, in writing, regarding any of the listed individuals, groups or entities.

A copy of the UN Security Council Resolution and the Sanctions List can also be found on the Commission’s website under the Legal Tab within Alerts and Warnings ([www.icb.gov.bs](http://www.icb.gov.bs)).

**Michele C. E. Fields**  
Superintendent of Insurance