

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Long-term Insurers

Date: November 6, 2020

Re: United Nations Security Council Resolution (UNSCR) 1533 (2004) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to section 43 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (the Commission) circulate the following Notice regarding the Democratic Republic of the Congo (DRC).

Please note that the Security Council Committee pursuant to resolution 1533 (2004) amended the list entry regarding **THOMAS LUBANGA**, who was previously included on its Sanctions List of individuals and entities subject to the assets freeze and travel ban. The press release can be found at either of the links listed below:

[Security Council Committee Concerning the Democratic Republic of the Congo Amends the List Entry of One Individual on Its Sanctions List](#)

<https://www.un.org/press/en/2020/sc14344.doc.htm>

Licensees are required to take note of the amendment and conduct immediate searches of their database and register of beneficial owners to determine whether there is any information in relation to the individual named in the press release listed above.

Companies must report any “Hits” to the Financial Intelligence Unit and the Office of the Attorney General immediately. Companies are also required to notify the Commission of nil results, in writing, regarding the listed individual.

A copy of the UN Security Council Resolution and the Sanctions List can also be found on the Commission’s website under Announcements and Notices (icb.gov.bs).

Michele C. E. Fields
Superintendent of Insurance