

Insurance Commission of The Bahamas
Financial Statements and Financial Soundness Report (2009-2019)
Long-term (Life) Insurance Sector

Balance Sheet and Income Statement (Consolidated) Bahamian Insurance Companies 2009 - 2019

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Cash & Deposits	98,576	122,087	152,263	176,612	194,768	212,897	209,783	185,613	235,009	179,169	164,286
Investments	627,988	679,886	714,933	757,728	815,103	853,740	940,509	972,581	984,340	1,064,572	1,056,500
Govt Sec	203,665	255,535	296,349	351,114	354,000	380,464	460,442	485,233	499,918	583,302	590,631
Corp Sec	24,248	32,729	31,202	21,240	40,594	39,567	42,724	41,687	42,154	39,031	17,646
Preference Shares	13,365	13,120	12,927	16,081	30,259	33,274	33,861	33,441	30,111	26,910	21,859
Corp Eq Listed	23,956	25,081	25,676	25,302	25,820	22,904	27,503	27,419	29,506	27,361	32,723
Corp Eq NonListed	11,905	15,442	12,662	13,300	18,086	20,585	20,747	20,604	22,930	22,734	1,989
Mutual Funds		-	-	-	-	15,644	16,394	20,467	22,307	18,262	36,757
Investment Property	72,517	75,185	77,483	79,144	86,342	87,250	88,797	89,313	81,063	85,623	88,294
Other Investments	2,078	2,084	1,720	2,325	2,894	4,631	4,618	10,949	15,788	15,252	33,627
Mortgage loans	179,478	172,836	171,223	161,227	164,289	153,311	148,100	143,709	138,955	144,036	132,533
Policy loans	96,776	87,874	85,691	87,995	92,819	96,110	97,323	99,759	101,608	102,061	100,442
Receivables	126,443	96,550	53,738	63,964	33,368	42,664	64,875	108,423	74,618	80,539	112,502
Re-Ins Recov	-	-	22,202	21,341	20,649	23,469	19,700	19,730	30,638	33,434	30,379
Intangibles	44,637	41,916	10,620	9,747	9,075	8,402	8,333	8,246	8,141	8,212	459
Fixed Assets	44,637	41,916	43,235	41,515	41,185	44,300	43,994	43,927	58,688	57,106	65,436
Other Asset	2,571	18,030	17,516	19,911	18,583	20,315	23,885	26,898	20,877	22,095	16,427
TOTAL ASSETS	909,147	968,243	1,014,507	1,090,818	1,132,731	1,205,787	1,311,079	1,365,418	1,412,311	1,445,127	1,445,990
Technical Reserves	606,200	647,556	662,540	692,877	721,215	741,656	790,469	832,074	862,344	886,665	704,283
Other Liab	84,563	78,470	86,161	112,145	93,136	105,716	134,378	126,436	126,351	123,063	313,138
TOTAL LIABILITIES	690,763	726,026	748,701	805,022	814,351	847,372	924,847	958,510	988,695	1,009,728	1,017,421
Share Capital	59,601	75,128	85,807	87,907	92,601	101,450	103,374	104,681	104,800	102,831	51,823
Retained Earnings	122,929	141,833	130,192	146,711	168,121	187,775	206,998	226,316	233,701	241,076	278,348
Other Reserves	35,854	25,256	49,807	51,178	57,658	69,190	75,860	75,911	85,115	91,492	98,398
TOTAL EQUITY	218,384	242,217	265,806	285,796	318,380	358,415	386,232	406,908	423,616	435,399	428,569
Gross Premiums	360,270	351,391	377,291	390,021	403,018	425,378	453,780	447,098	429,908	457,455	444,654
Net Premiums	324,586	306,209	341,660	340,015	352,821	374,641	402,625	397,552	375,934	394,094	401,831
Invest Income	68,676	73,785	51,900	50,569	49,515	54,284	58,462	54,296	51,492	55,524	85,371
Other Income		-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	393,262	379,994	393,560	390,584	402,336	428,925	461,087	451,848	427,426	449,618	487,202
Net Claims	244,687	217,556	257,076	249,640	258,448	275,339	298,006	291,209	280,888	298,063	320,467
Expenses	115,533	127,406	107,439	105,282	105,794	109,926	119,210	117,444	107,163	119,673	137,079
TOTAL EXPENSES	360,220	344,962	364,515	354,922	364,242	385,265	417,216	408,653	388,051	417,736	457,547
NET INCOME	33,042	35,032	29,045	35,662	38,094	43,660	43,871	43,195	39,375	31,882	29,656
Number of Companies			11	11	11	12	12	11	11	12	12