



INSURANCE COMMISSION
OF THE BAHAMAS

DOMESTIC INSURANCE DATA
UNAUDITED CONSOLIDATED BALANCE SHEET
AS AT DECEMBER 2020

LONGTERM INSURANCE

BALANCE SHEET					
	Dec-20	Sep-20	Jun-20	Mar-20	Dec-19
DESCRIPTION (B\$)					
Cash & Deposits	203,456,907	221,521,943	228,470,732	198,450,419	199,207,507
Investments					
Government Securities	639,196,641	600,092,661	591,389,379	575,411,723	590,630,802
Corporate Securities	53,928,928	31,601,760	21,906,210	17,547,809	17,646,067
Preference Shares	17,583,431	17,735,793	19,189,668	19,312,052	21,859,282
Corporate Equity Listed	28,639,487	30,042,689	30,218,030	30,958,912	32,722,986
Corporate Equity Non-Listed	4,751,672	4,751,672	4,738,762	4,738,762	1,988,762
Mutual Funds	36,935,208	35,392,135	34,631,511	34,359,218	36,756,898
Investment Property	89,467,844	86,823,775	88,238,702	88,299,267	88,293,659
Other Investments	15,713,081	21,603,199	20,204,293	21,321,732	33,580,089
Mortgage loans	126,473,741	130,061,551	129,613,100	131,418,161	132,533,322
Policy loans	99,964,141	101,203,296	100,965,347	99,643,912	100,442,053
Receivables	96,323,706	102,748,775	101,231,412	101,588,718	106,846,656
Reinsurance Recoverable	30,122,727	27,650,849	30,295,512	35,331,593	29,815,261
Intangibles	8,202,720	401,442	417,976	8,245,592	459,463
Fixed Assets	59,806,007	62,668,989	63,584,454	65,082,339	66,091,095
Other Asset	18,443,230	19,043,730	20,411,134	12,035,978	16,982,598
TOTAL ASSETS	1,529,009,471	1,493,344,259	1,485,506,221	1,443,746,187	1,475,856,500
Technical Reserves	895,323,327	865,443,054	858,737,781	855,816,517	862,287,950
Other Liabilities	138,262,837.22	170,588,595.33	177,963,697	172,124,451	157,339,965
TOTAL LIABILITIES	1,033,586,165	1,036,031,649	1,036,701,478	1,027,940,968	1,019,627,916
Share Capital	51,843,182	51,833,182	51,893,182	51,893,182	51,823,182
Retained Earnings	340,339,526	322,119,451	311,144,847	269,342,478	274,307,457
Other Reserves	82,889,285	83,359,977	85,766,714	94,569,559	130,187,785
TOTAL EQUITY	475,071,992	457,312,610	448,804,743	415,805,219	456,318,425
INCOME STATEMENT					
	Dec-20	Sep-20	Jun-20	Mar-20	Dec-19
Gross Premiums	467,809,393	352,498,092	235,018,113	134,068,301	472,578,735
Reinsurance Expense	(67,257,138)	(49,384,486)	(32,392,870)	(15,736,827)	(68,584,045)
Net Premiums	400,552,255	303,113,607	202,625,243	118,331,474	403,994,690
Invest Income	54,457,627	33,312,701	15,112,963	(792,366)	85,500,513
Total Income	455,009,882	336,426,308	217,738,205	117,539,107	489,495,203
Net Claims	264,848,271	198,994,046	125,781,353	83,621,993	322,267,021
Commissions	32,670,226	24,188,227	16,327,920	9,194,751	36,683,178
Expenses	98,497,399	78,378,916	53,079,451	23,892,648	100,226,905
Total Expenses	396,015,896	301,561,190	195,188,725	116,709,392	459,177,105
NET INCOME	58,993,986	34,865,118	22,549,481	829,716	30,318,098