



INSURANCE COMMISSION
OF THE BAHAMAS

HURRICANE DORIAN
General Insurance Sector Aggregate Losses

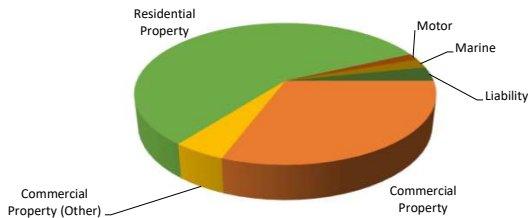
Reporting as at: 31-Dec-20

	Total	ISLANDS				
		Abaco & Cays	Eleuthera	Grand Bahama	New Providence	Other
1 Number of Claims Reported	12,656	5,055	18	6,729	839	15
i) Commercial Property	1,421	599	8	710	100	4
ii) Commercial (Other)	110	57	-	48	4	1
iii) Residential Property	8,113	3,093	7	4,500	507	6
iv) Motor	2,426	831	1	1,375	216	3
v) Marine	585	474	2	96	12	1
vi) Liability	1	1	-	-	-	-
2 Total Gross Incurred Losses	1,831,248,938	1,259,388,455	1,612,771	549,960,461	19,947,356	339,895
i) Commercial Property	556,561,655	315,115,894	1,405,362	231,021,843	8,857,445	161,111
ii) Commercial (Other)	76,217,447	20,568,074	-	55,306,817	313,231	29,326
iii) Residential Property	1,135,197,025	878,416,273	158,330	247,786,569	8,714,740	121,113
iv) Motor	28,255,175	14,591,654	2,373	11,902,893	1,740,409	17,846
v) Marine	35,016,486	30,695,410	46,706	3,942,339	321,530	10,500
vi) Liability	1,150	1,150	-	-	-	-
3 Total Claims Paid	1,711,586,003	1,213,278,508	1,612,772	476,846,194	19,508,633	339,896
i) Commercial Property	526,449,263	300,859,423	1,405,362	215,431,123	8,592,245	161,111
ii) Commercial (Other)	22,204,309	18,130,780	-	3,748,473	295,731	29,326
iii) Residential Property	1,101,511,050	850,661,050	158,330	241,926,961	8,643,595	121,114
iv) Motor	27,138,674	13,946,209	2,373	11,816,955	1,355,290	17,846
v) Marine	34,281,558	29,679,897	46,706	3,922,683	621,772	10,500
vi) Liability	1,150	1,150	-	-	-	-
4 Total Net Losses After Reinsurance	48,591,905	27,137,577	10,551	20,926,155	510,129	7,493
i) Commercial Property	26,764,962	13,060,567	7,373	13,509,914	184,777	2,331
ii) Commercial (Other)	616,683	441,979	-	174,703	-	-
iii) Residential Property	18,283,779	11,564,388	3,179	6,545,956	170,256	-
iv) Motor	2,231,085	1,509,758	-	563,991	155,097	2,239
v) Marine	695,396	560,884	-	131,590	-	2,923
vi) Liability	-	-	-	-	-	-
5 Reinsurance Claims Settlement	1,707,227,576	1,219,801,676	1,651,533	466,528,686	18,939,649	306,032
i) Commercial Property	411,800,937	250,940,285	621,972	152,422,513	7,657,248	158,918
ii) Commercial (Other)	23,038,068	18,542,627	-	4,160,429	335,013	-
iii) Residential Property	1,215,751,201	909,995,619	987,596	295,412,371	9,226,521	129,094
iv) Motor	24,566,437	12,261,720	2,416	11,137,916	1,149,768	14,617
v) Marine	32,070,933	28,061,426	39,548	3,395,457	571,100	3,402
vi) Liability	-	-	-	-	-	-

LLOYDS OF LONDON HURRICANE REPORT

Line of Business	Number of Claims Reported	Total Gross Incurred Losses	Total Claims Paid
Commercial Property	53	58,018,853	54,279,831
Commercial (Other)	23	19,521,003	13,919,320
Residential Property	8	15,942,866	15,606,776
Motor	4	1,468,227	1,330,548
Marine	28	7,032,105	5,930,720
Liability	19	65,365,493	321,907

GROSS INCURRED LOSSES BY LINE OF BUSINESS



GROSS CLAIMS INCURRED VS. CLAIMS PAID

