

# INSURANCE COMMISSION OF THE BAHAMAS



## NOTICE

**To: All Registered Long-term Insurers**

**Date: December 22, 2021**

**Re: United Nations Security Council Resolutions (UNSCR) 2127 (2013), 1267 (1999), 1989 (2011) and 2253 (2015) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) (Amendment) Act, 2019**

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Pursuant to section 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) (Amendment) Act, 2019 (“IOEAMA”) the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas (“the Commission”) circulate the following Notice regarding the Central African Republic and ISIL (Da’esh) and Al-Qaida.

Please note that the Security Council Committee pursuant to resolution 2127 (2013), 1267 (1999), 1989 (2011) and 2253 (2015), approved two additional entries to its Sanctions List of individuals and entities. Both press releases can be found at the links listed below:

[Security Council 2127 Committee concerning Central African Republic Adds One Entry to Its Sanctions List | Meetings Coverage and Press Releases](#)

[Security Council ISIL \(Da’esh\) and Al-Qaida Sanctions Committee Adds One Entry to Its Sanctions List | Meetings Coverage and Press Releases](#)

Licensees are required to take note of the additional entries and press releases. Licensees should also conduct immediate searches of their database and register of beneficial owners to determine whether there is any information in relation to individuals designated by the sanctions committee, including those acting on their behalf or at their direction.

Companies must report any “Hits” to the Financial Intelligence Unit and the Office of the Attorney General immediately. Companies are also required to notify the Commission of nil results, in writing, regarding the Central African Republic and ISIL (Da’esh) and Al-Qaida.

Copies of the UN Security Council Resolutions, Press Releases and the Sanctions List can also be found on the Commission’s website under Announcements and Notices (Alerts).

**Michele C. E. Fields**  
Superintendent of Insurance