



INSURANCE COMMISSION  
OF THE BAHAMAS

**DOMESTIC INSURANCE DATA**  
**UNAUDITED CONSOLIDATED BALANCE SHEET**  
**AS AT JUNE 2021**

<b>GENERAL INSURANCE</b>				
<b>BALANCE SHEET</b>	<b>Jun-21</b>	<b>Mar-21</b>	<b>Dec-20</b>	<b>Jun-20</b>
<b>DESCRIPTION (B\$)</b>				
Cash and Deposits	147,146,343	143,602,550	149,939,746	114,538,241
<b>Investments</b>				
Government Securities	44,510,152	42,749,398	42,394,166	41,506,583
Corporate Securities	880,901	800,000	800,000	1,050,000
Preference Shares	12,602,866	12,594,653	12,620,453	13,241,173
Corporate Equities Listed	20,702,851	20,766,731	23,016,173	24,536,041
Corporate Equities Non-Listed	0	0	0	0
Mutual Funds	4,676,478	4,344,513	3,813,069	3,652,797
Investment Property	14,704,534	14,741,588	15,224,643	14,889,752
Other Investments	15,792,690	19,577,315	15,797,349	16,079,000
Mortgage loans	0	0	0	0
Policy loans	0	0	0	0
Receivables	268,118,325	224,017,497	213,821,700	268,629,362
Reinsurance Recoverables	125,068,092	149,920,363	178,318,215	363,889,280
Intangibles	146,369	167,562	188,811	215,892
Fixed Assets	18,303,436	18,341,781	18,187,203	16,055,039
Other Assets	5,689,435	5,889,828	8,192,532	26,726,311
<b>TOTAL ASSETS</b>	<b>678,342,472</b>	<b>657,513,778</b>	<b>682,314,061</b>	<b>905,009,471</b>
Technical Reserves	243,059,250	245,952,895	301,552,800	304,470,137
Other Liabilities	200,646,709	190,681,848	160,820,287	398,464,825
<b>TOTAL LIABILITIES</b>	<b>443,705,959</b>	<b>436,634,744</b>	<b>462,373,087</b>	<b>702,934,962</b>
Share Capital	58,774,993	54,774,993	54,344,993	54,344,993
Retained Earnings	100,750,469	99,489,115	102,291,362	94,265,244
Other Reserves	65,178,022	66,614,926	63,304,618	53,464,273
<b>TOTAL EQUITY</b>	<b>224,703,484</b>	<b>220,879,035</b>	<b>219,940,973</b>	<b>202,074,509</b>
<b>INCOME STATEMENT</b>	<b>Jun-21</b>	<b>Mar-21</b>	<b>Dec-20</b>	<b>Jun-20</b>
Gross Premiums	216,910,222	97,804,921	376,720,061	184,117,381
Reinsurance Assumed	889,865	(16,585)	5,150,364	781,705
Reinsurance Expense	(153,377,706)	(68,028,701)	(280,028,477)	(133,170,218)
Change in unearned premium reserves	(8,126,734)	(1,691,494)	4,350,055	50,496
<b>Net Premiums</b>	<b>56,295,646</b>	<b>28,068,140</b>	<b>106,192,002</b>	<b>51,779,363</b>
Investment Income/(Loss)	(1,130,618)	(1,348,437)	(708,310)	(340,114)
Other Income	945,635	482,741	3,489,809	1,311,745
<b>Total Income</b>	<b>56,110,664</b>	<b>27,202,444</b>	<b>108,973,501</b>	<b>52,750,994</b>
Net Claims	11,437,590	4,874,187	13,347,919	8,209,012
Commissions	4,808,983	2,945,097	10,693,870	5,057,475
Expenses	35,041,376	17,478,052	67,716,474	31,814,866
<b>Total Expenses</b>	<b>51,287,949</b>	<b>25,297,335</b>	<b>91,758,262</b>	<b>45,081,353</b>
<b>NET INCOME</b>	<b>4,822,715</b>	<b>1,905,109</b>	<b>17,215,239</b>	<b>7,669,641</b>