



INSURANCE COMMISSION
OF THE BAHAMAS

DOMESTIC INSURANCE DATA
UNAUDITED CONSOLIDATED BALANCE SHEET
THREE MONTHS ENDED MARCH 2021

LONGTERM INSURANCE			
BALANCE SHEET	Mar-21	Dec-20	3/1/2020 Restated
DESCRIPTION (B\$)			
Cash & Deposits	235,091,447	203,456,907	232,517,392
Investments			
Government Securities	610,588,659	639,196,641	575,411,723
Corporate Securities	53,617,687	53,928,928	17,547,809
Preference Shares	17,945,816	17,583,431	19,312,052
Corporate Equity Listed	27,557,319	28,639,487	30,958,912
Corporate Equity Non-Listed	4,569,704	4,751,672	4,738,762
Mutual Funds	37,261,099	36,935,208	34,359,218
Investment Property	89,496,417	89,467,844	88,299,267
Other Investments	15,814,155	15,713,081	21,321,732
Mortgage loans	130,633,194	126,473,741	131,418,162
Policy loans	100,224,893	99,964,141	99,643,912
Receivables	111,433,210	96,323,706	102,705,595
Reinsurance Recoverable	32,451,736	30,122,727	35,330,226
Intangibles	3,124,357	8,202,720	8,245,592
Fixed Assets	60,761,088	59,806,007	65,112,860
Other Asset	19,552,124	18,443,230	12,004,728
TOTAL ASSETS	1,550,122,906	1,529,009,471	1,478,927,942
Technical Reserves	903,399,084	895,323,327	884,286,093
Other Liabilities	146,054,832	138,262,837	144,801,853
TOTAL LIABILITIES	1,049,453,916	1,033,586,165	1,029,087,945
Share Capital	51,843,182	51,843,182	51,893,182
Retained Earnings	344,976,058	340,339,526	303,665,169
Other Reserves	103,849,750	103,240,598	94,569,560
TOTAL EQUITY	500,668,990	495,423,306	450,127,911
INCOME STATEMENT	Mar-21	Dec-20	3/1/2020 Restated
Gross Premiums	119,420,385	457,864,251	130,062,771
Reinsurance Assumed	2,410,054	9,945,143	4,005,529
Reinsurance Expense	(16,148,393)	(67,257,138)	(15,830,623)
Net Premiums	105,682,047	400,552,255	118,237,677
Invest Income	14,497,162	40,882,329	(3,783,897)
Other Income	4,370,615	13,575,298	3,085,327
Total Income	124,549,824	455,009,882	117,539,106
Net Claims	79,144,188	264,848,271	83,679,701
Net Commissions	8,367,054	32,670,226	9,194,752
Expenses	25,055,993	98,497,399	24,226,588
Total Expenses	112,567,235	396,015,896	117,101,041
NET INCOME	11,982,588	58,993,986	438,065