



INSURANCE COMMISSION  
OF THE BAHAMAS

DOMESTIC INSURANCE DATA  
UNAUDITED CONSOLIDATED BALANCE SHEET  
AS AT JUNE 2021

LONGTERM INSURANCE				
BALANCE SHEET	Jun-21	Mar-21	Dec-20	Jun-20
<b>DESCRIPTION (B\$)</b>				
Cash and Deposits	247,570,818	235,690,051	203,456,907	228,470,732
<b>Investments</b>				
Government Securities	623,671,465	610,588,659	639,196,641	591,389,379
Corproate Securities	60,073,140	53,617,687	53,928,928	21,906,210
Preference Shares	18,467,870	17,945,816	17,583,431	19,189,668
Corporate Equity Listed	26,786,158	27,557,319	28,639,487	30,218,030
Corporate Equity Non-Listed	4,564,965	4,569,704	4,751,672	4,738,762
Mutual Funds	38,741,755	37,261,099	36,935,208	34,631,511
Investment Property	89,609,990	89,496,417	89,467,844	88,238,702
Other Investments	15,710,070	15,814,155	15,713,081	20,204,293
Mortgage loans	130,537,375	130,633,194	126,473,741	129,613,100
Policy loans	101,082,661	100,224,893	99,964,141	100,965,347
Receivables	90,628,216	111,421,929	96,323,706	101,231,412
Reinsurance Recoverable	33,197,352	32,451,736	30,122,727	30,295,512
Intangibles	3,110,628	3,124,357	8,202,720	417,976
Fixed Assets	60,467,799	60,761,088	59,806,007	63,584,454
Other Assets	18,821,026	19,552,124	18,443,230	20,411,134
<b>TOTAL ASSETS</b>	<b>1,563,041,289</b>	<b>1,550,710,229</b>	<b>1,529,009,471</b>	<b>1,485,506,221</b>
Technical Reserves	913,239,126	903,375,296	895,323,327	858,737,781
Other Liabilities	144,496,792	146,283,853	138,262,837	177,963,697
<b>TOTAL LIABILITIES</b>	<b>1,057,735,918</b>	<b>1,049,659,149</b>	<b>1,033,586,165</b>	<b>1,036,701,478</b>
Share Capital	52,003,182	51,843,182	51,843,182	51,893,182
Retained Earnings	349,855,295	345,358,147	340,339,526	311,144,847
Other Reserves	103,446,894	103,849,750	103,240,598	85,766,714
<b>TOTAL EQUITY</b>	<b>505,305,371</b>	<b>501,051,079</b>	<b>495,423,306</b>	<b>448,804,743</b>
<b>INCOME STATEMENT</b>	<b>Jun-21</b>	<b>Mar-21</b>	<b>Dec-20</b>	<b>Jun-20</b>
Gross Premiums	240,847,576	122,120,750	457,864,251	229,216,695
Reinsurance Assumed	4,498,299	2,410,054	9,945,143	5,801,418
Reinsurance Expense	(35,696,239)	(16,148,393)	(67,257,138)	(32,392,870)
<b>Net Premiums</b>	<b>209,649,635</b>	<b>108,382,412</b>	<b>400,552,255</b>	<b>202,625,243</b>
Invest Income	35,077,637	14,431,515	40,882,329	8,502,477
Other Income	10,070,547	4,371,335	13,575,298	6,610,486
<b>Total Income</b>	<b>254,797,819</b>	<b>127,185,261</b>	<b>455,009,882</b>	<b>217,738,206</b>
Net Claims	162,715,184	79,203,859	264,848,271	125,781,353
Net Commissions	16,882,919	8,367,054	32,670,226	16,327,920
Expenses	52,502,259	28,805,607	98,497,399	53,079,451
<b>Total Expenses</b>	<b>232,100,362</b>	<b>116,376,520</b>	<b>396,015,896</b>	<b>195,188,724</b>
<b>NET INCOME</b>	<b>22,697,458</b>	<b>10,808,742</b>	<b>58,993,986</b>	<b>22,549,481</b>