



INSURANCE COMMISSION
OF THE BAHAMAS

DOMESTIC INSURANCE DATA
UNAUDITED CONSOLIDATED BALANCE SHEET
AS AT SEPTEMBER 2021

LONGTERM INSURANCE						
BALANCE SHEET	Sep-21	Jun-21	Mar-21	Dec-20	Sep-20	
DESCRIPTION (B\$)						
Cash & Deposits	178,094,119	247,570,818	235,690,051	203,456,907	221,521,944	
Investments						
Government Securities	627,967,471	623,671,465	610,588,659	639,196,641	600,092,663	
Corporate Securities	59,880,854	60,073,140	53,617,687	53,928,928	31,601,760	
Preference Shares	12,895,407	18,467,870	17,945,816	17,583,431	17,735,793	
Corporate Equity Listed	27,259,425	26,786,158	27,557,319	28,639,487	30,042,689	
Corporate Equity Non-Listed	4,561,369	4,564,965	4,569,704	4,751,672	4,751,672	
Mutual Funds	38,840,749	38,741,755	37,261,099	36,935,208	35,392,135	
Investment Property	89,713,494	89,609,990	89,496,417	89,467,844	86,823,775	
Other Investments	48,030,305	15,710,070	15,814,155	15,713,081	21,603,199	
Mortgage loans	129,614,056	130,537,375	130,633,194	126,473,741	130,061,551	
Policy loans	100,857,047	101,082,661	100,224,893	99,964,141	101,203,296	
Receivables	114,216,367	90,628,216	111,421,929	96,323,706	102,539,037	
Reinsurance Recoverable	35,746,771	33,197,352	32,451,736	30,122,727	27,472,649	
Intangibles	3,107,992	3,110,628	3,124,357	8,202,720	401,442	
Fixed Assets	59,662,697	60,467,799	60,761,088	59,806,007	62,668,989	
Other Asset	18,303,774	18,821,026	19,552,124	18,443,230	19,431,669	
TOTAL ASSETS	1,548,751,898	1,563,041,288	1,550,710,228	1,529,009,471	1,493,344,262	
Technical Reserves	917,458,716	913,239,126	903,375,296	895,323,327	893,797,070	
Other Liabilities	146,348,123	144,496,792	146,283,853	138,262,837	142,234,578	
TOTAL LIABILITIES	1,063,806,839	1,057,735,918	1,049,659,149	1,033,586,164	1,036,031,648	
Share Capital	52,113,182	52,003,182	51,843,182	51,843,182	51,833,182	
Retained Earnings	331,177,225	349,855,295	345,358,147	340,339,526	322,119,455	
Other Reserves	101,654,652	103,446,894	103,849,750	103,240,598	83,359,977	
TOTAL EQUITY	484,945,059	505,305,371	501,051,079	495,423,306	457,312,614	
INCOME STATEMENT	Sep-21	Jun-21	Mar-21	Dec-20	Sep-20	
Gross Premiums	358,878,888	240,847,576	122,120,750	457,864,251	343,546,528	
Reinsurance Assumed	6,630,680	4,498,299	2,410,054	9,945,143	8,951,565	
Reinsurance Expense	(54,429,017)	(35,696,239)	(16,148,393)	(67,257,138)	(49,384,487)	
Net Premiums	311,080,551	209,649,636	108,382,411	400,552,256	303,113,606	
Invest Income	42,358,250	35,077,637	14,431,515	40,882,329	22,922,457	
Other Income	15,402,137	10,070,547	4,371,335	13,575,298	10,390,245	
Total Income	368,840,938	254,797,820	127,185,261	455,009,883	336,426,308	
Net Claims	241,426,695	162,715,184	79,203,859	264,848,271	198,994,047	
Net Commissions	25,384,854	16,882,919	8,367,054	32,670,226	24,188,227	
Expenses	77,183,640	52,502,259	28,805,607	98,497,399	78,054,326	
Total Expenses	343,995,189	232,100,362	116,376,520	396,015,896	301,236,600	
NET INCOME	24,845,750	22,697,458	10,808,741	58,993,987	35,189,708	