



INSURANCE COMMISSION
OF THE BAHAMAS

PUBLIC NOTICE

November 8, 2022

Re: Use of Foreign Public Adjusters - Catastrophic Event

The Insurance Commission of The Bahamas (the Commission) is responsible for the registration and regulation of Insurance Adjusters carrying on business in The Bahamas. All adjusters must meet the minimum qualification requirements as prescribed in Section 120(6) & (7) of the Insurance (General) Regulation, 2010.

Insured persons who suffer losses from catastrophic events, may wish to hire Public Adjusters to assess losses on their behalf. A list of registered Public Adjusters can be found on the Commission's website.

The public is further advised that unregistered foreign adjusters are prohibited from soliciting business in The Bahamas. The Commission advises that persons hiring foreign Public Adjusters who are not registered by the Commission should obtain a letter of no objection from the Commission before applying for a short-term work permit from the Department of Immigration.

The request for a letter of no objection should be accompanied by the following information and documentation:

1. Name of the insured person who is sponsoring the work permit;
2. Name of Sponsor's Insurance Company;
3. Proof of qualifications of the adjuster;
4. Proof that the adjuster is appropriately licensed in the foreign jurisdiction; and
5. Proof that the adjuster has Professional Indemnity Insurance (minimum \$2 million).

Documents may be submitted to Dana Munnings-Gray, Deputy Superintendent with oversight of Intermediaries and Market Conduct (IMC) at danamunnings-gray@icb.gov.bs or the general inbox at intermediary@icb.gov.bs.

For more information, please visit the Commission's website at www.icb.gov.bs.

Michele C. E. Fields
Superintendent of Insurance

The Insurance Commission of The Bahamas is the regulatory body responsible for the supervision and regulation of all entities carrying on insurance business in and from within The Bahamas. The Commission is committed to ensuring the protection of policyholders' interests and promoting and encouraging sound and prudent insurance management and business practices under the Insurance Act, 2005.