



INSURANCE COMMISSION
OF THE BAHAMAS

The Insurance Commission of The Bahamas, the prudential and market conduct regulator for insurance business in The Bahamas, is seeking to fill the vacancy for:

Analyst
Insurance Company Supervision Unit

Key Responsibilities:

- Conduct off-site monitoring of insurance companies, including but not limited to:
 - developing institution specific risk based supervisory plans,
 - assessing and reporting on the risk profile of each institution,
 - conducting annual and quarterly financial analysis to monitor financial soundness and compliance with key requirements (e.g., liquidity and solvency),
 - monitor whether an insurer is complying with the insurance legislation; and
 - administering intervention actions resulting from supervisory work.
- Conduct focused onsite examinations of insurance companies and drafting reports for the institution's senior management and Board regarding findings and recommendations.
- Review applications for the establishment of new insurance companies.
- Ability to conduct quantitative and qualitative analysis, detect connections/relationships and trends in the data that reflect a sound understanding of the insurance industry and key financial metrics.
- Demonstrates a sound understanding and working knowledge of the financial condition and operations of the insurance companies within their portfolio.

Education and Experience Requirements

- Bachelor's degree or higher in Accounting, Business Administration, Actuarial Science, or accounting/financial professional designation. An insurance designation would be a plus.
- 5 to 7 years of work experience in the fields of accounting, auditing, financial services, regulation or similar profession.
- Proficient financial, accounting, and analytical skills.
- Ability to interpret laws, rules, regulations, and policies and to exercise sound and independent judgment.
- Sound understanding of the risks inherent to the undertaking of the business of insurance.
- Strong written and oral communication skills.

Deadline: Friday, May 26, 2023

Interested persons should submit their resumes via email to hr@icb.gov.bs

Only shortlisted applicants will be contacted.