



INSURANCE COMMISSION  
OF THE BAHAMAS

The Insurance Commission of The Bahamas, the prudential and market conduct regulator for insurance business in The Bahamas, is seeking to fill the vacancy for:

**Deputy Manager**  
Insurance Company Supervision Unit

**Key Responsibilities:**

- Ensure the team conducts off-site monitoring of insurance companies, including but not limited to:
  - Conducting annual and quarterly financial analysis to monitor financial soundness and compliance with key requirements (e.g., liquidity and solvency),
  - Contributing to the assessment of the risk profile of each institution,
  - Reviewing reinsurance treaties
  - Reviewing actuarial reports and stress tests
- Prepare quarterly and annual financial analysis of the industry and each sector within the industry.
- Assisting with reviewing new applications for the establishment of new insurance companies.
- Assisting with onsite examinations where relevant.
- Ensures that the risk profiles of all insurers are effectively assessed and monitored.
- Provides guidance, training, and motivation to the team.
- Demonstrates a high-level understanding of the financial condition and operations of insurance companies.
- Participating in special projects and performing other duties as assigned by the Manager.

**Education and Experience Requirements**

- Bachelor's degree in Accounting, Business Administration, Actuarial Science, and an accounting/financial professional designation. An insurance designation or actuarial science designation would be a plus.
- 7 to 10 years of work experience in the fields of accounting, auditing, actuarial science, financial services or regulation or similar profession.
- Proficient financial, accounting, and analytical skills.
- Ability to conduct quantitative and qualitative analysis, detect connections/relationships and trends in the data that reflect a sound understanding of the insurance industry and key financial metrics.
- Sound understanding of the risks inherent to the undertaking of the business of insurance.
- Ability to exercise sound and independent judgment, lead and motivate a team.
- Strong written and oral communication skills.

**Deadline: Friday, June 2, 2023**

Interested persons should submit their resumes via email to [hr@icb.gov.bs](mailto:hr@icb.gov.bs)

**Only shortlisted applicants will be contacted.**