

INSURANCE COMMISSION OF THE BAHAMAS



NOTICE

To: All Registered Long-term Insurers
Date: January 12, 2024

Re: United Nations Security Council Resolutions (UNSCR) 1267 (1999), 1989 (2011) and 2253 (2015) Pursuant to the Anti-Terrorism (Amendment) Act, 2019 and International Obligations (Economic and Ancillary Measures) Amendment Act, 2019

Pursuant to sections 43 and 44 of the Anti-Terrorism (Amendment) Act, 2019 and section 3A of the International Obligations (Economic and Ancillary Measures) Amendment Act, 2019 ("IOEAMA") the National Identified Risk Framework Coordinator has requested that the Insurance Commission of The Bahamas ("the Commission") circulate the following Notice regarding ISIL (Da'esh) and Al-Qaida.

Please note that the Security Council Committee pursuant to resolutions 1267 (1999), 1989 (2011) and 2253 (2015) concerning ISIL (Da'esh), Al-Qaida, and associated individuals, groups, undertakings and entities approved the addition of the entries specified below to its ISIL (Da'esh) and Al-Qaida Sanctions List of individuals and entities subject to the assets freeze, travel ban and arms embargo. Both press releases can be found at the links listed below:

[Security Council ISIL \(Da'esh\) and Al-Qaida Sanctions Committee Amends Seven Entries to Its Sanctions List | UN Press](#)

and

[Security Council ISIL \(Da'esh\) and Al-Qaida Sanctions Committee Amends Fourteen Entries to Its Sanctions List | UN Press](#)

Licensees are required to take note of the additional entries and conduct immediate searches of their database and register of beneficial owners to determine whether there is any information in relation to the individuals and entities named in the press release listed above.

Companies must immediately report any "Hits" to the Financial Intelligence Unit, the Prime Contact, Mrs. Antoinette Bonamy, Director of Legal Affairs, Office of the Attorney General

and copy the NIRFC. Companies are also required to notify the Commission of Nil results, in writing, regarding ISIL (Da'esh) and Al-Qaida.

A copy of the UN Security Council Resolutions, Press Releases and the Sanctions List can also be found on the Commission's website under Announcements and Notices (Alerts).

Dana Munnings-Gray
Superintendent of Insurance (Actg.)

